

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
Fiscal Year Ended June 30, 2002  
(Amounts in thousands)

					Capital Projects		Teacher, Principal, Superintendent Quality Endowment	Other Governmental Funds	Total
	General	Local Aid	Lotteries	Debt Service	Highway	Central Artery Statewide Roads and Bridges			
<b>Revenues:</b>									
Taxes.....	\$ 8,203,974	\$ 4,646,844	\$ 2,022	\$ -	\$ -	\$ -	\$ -	\$ 1,575,071	\$ 14,427,910
Assessments.....	85,833	-	-	-	-	-	-	486,604	572,437
Federal grants and reimbursements.....	3,304,433	-	-	-	-	-	-	3,774,013	7,078,446
Departmental.....	617,808	2,244	4,417,800	-	-	-	-	1,058,674	6,096,527
Miscellaneous.....	124,070	-	6,929	-	-	40,210	1,836	659,465	832,509
<b>Total revenues.....</b>	<b>12,336,117</b>	<b>4,649,088</b>	<b>4,426,752</b>	<b>-</b>	<b>-</b>	<b>40,210</b>	<b>1,836</b>	<b>7,553,827</b>	<b>29,007,830</b>
<b>Expenditures:</b>									
Current:									
Legislature.....	60,045	-	-	-	-	-	-	1	60,046
Judiciary.....	589,207	-	-	-	-	-	-	3,896	593,102
Inspector General.....	1,992	-	-	-	-	-	-	-	1,992
Governor and Lieutenant Governor.....	5,517	-	-	-	-	-	-	-	5,517
Secretary of the Commonwealth.....	34,529	-	-	-	-	-	-	1,071	35,600
Treasurer and Receiver-General.....	99,691	4,949	3,450,398	-	-	-	-	3,653	3,558,692
Auditor of the Commonwealth.....	14,632	640	-	-	-	-	-	308	15,580
Attorney General.....	47,025	956	-	-	-	-	-	13,728	61,708
Ethics Commission.....	708	710	-	-	-	-	-	-	1,418
District Attorney.....	69,196	-	-	-	-	-	-	19,887	89,082
Office of Campaign and Political Finance.....	545	547	-	-	-	-	-	4,235	5,327
Sheriff's Departments.....	211,227	141	-	-	-	-	-	4,079	215,446
Disabled Persons Protection Commission.....	1,704	-	-	-	-	-	-	58	1,762
Board of Library Commissioners.....	3,813	3,167	-	-	-	-	-	3,286	10,266
Comptroller.....	8,405	-	-	-	-	-	-	-	8,405
Administration and finance.....	1,058,128	111,944	-	-	-	-	-	190,998	1,361,070
Environmental affairs.....	72,093	24,997	-	-	-	-	-	170,981	268,071
Communities and development.....	82,237	34,604	-	-	-	-	-	332,500	449,340
Health and human services.....	3,559,310	1,415	-	-	-	-	-	2,543,168	6,103,892
Transportation and construction.....	3,150	565	-	-	-	-	-	135,381	139,096
Education.....	177,977	603,082	-	-	-	-	3,041	721,668	1,505,768
Higher education.....	104,213	-	-	-	-	-	-	14,468	118,681
Public safety.....	500,005	157,123	-	-	-	-	-	341,635	998,762
Economic development.....	6,342	744	-	-	-	-	-	24,979	32,065
Elder affairs.....	174,428	11,171	-	-	-	-	-	118,592	304,191
Consumer affairs.....	40,632	-	-	-	-	-	-	21,791	62,423
Labor.....	40,302	-	-	-	-	-	-	243,732	284,034
Medicaid.....	4,626,236	-	-	-	-	-	-	635,039	5,261,275
Pension.....	47,565	166,748	-	-	-	-	-	23,160	237,472
Direct local aid.....	14,347	5,203,218	-	-	-	-	-	13,873	5,231,438
Capital outlay:									
Local aid.....	-	-	-	-	-	-	-	21,368	21,368
Capital acquisition and construction.....	-	-	-	-	431,752	764,488	-	1,366,012	2,562,252
Debt service.....	-	-	-	1,382,150	-	-	-	-	1,382,150
<b>Total expenditures.....</b>	<b>11,655,201</b>	<b>6,326,719</b>	<b>3,450,398</b>	<b>1,382,150</b>	<b>431,752</b>	<b>764,488</b>	<b>3,041</b>	<b>6,973,543</b>	<b>30,987,292</b>
<b>Excess (deficiency) of revenues over (under) expenditures.....</b>	<b>680,916</b>	<b>(1,677,631)</b>	<b>976,354</b>	<b>(1,382,150)</b>	<b>(431,752)</b>	<b>(724,278)</b>	<b>(1,205)</b>	<b>580,284</b>	<b>(1,979,463)</b>

(continued)

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
Fiscal Year Ended June 30, 2002  
(Amounts in thousands)

	General	Local Aid	Lotteries	Debt Service	Highway	Capital Projects Central Artery Statewide Roads and Bridges	Teacher, Principal, Superintendent Quality Endowment	Other Governmental Funds	Total
<b>Other financing sources:</b>									
Proceeds of general obligation bonds.....	-	-	-	-	915,192	-	-	573,985	1,489,176
Proceeds of special obligation bonds.....	-	-	-	11,645	-	-	-	-	11,645
Proceeds of refunding bonds.....	-	-	-	1,501,414	-	-	-	-	1,501,414
Proceeds of capital leases.....	9,924	-	-	-	-	-	-	-	9,924
Transfers in for debt service .....	-	-	-	1,382,150	-	-	-	-	1,382,150
Transfers from component units.....	2,534	-	-	-	-	-	-	-	2,534
Operating transfers in.....	719,899	870,988	-	-	8,993	104,662	-	1,367,420	3,071,963
<b>Total other financing sources.....</b>	<b>732,357</b>	<b>870,988</b>	<b>-</b>	<b>2,895,210</b>	<b>924,185</b>	<b>104,662</b>	<b>-</b>	<b>1,941,404</b>	<b>7,468,806</b>
<b>Other financing uses:</b>									
Payments to refunded bond escrow agent.....	-	-	-	1,276,561	-	-	-	-	1,276,561
Operating transfers out.....	175,459	77,812	960,958	-	177,043	27	88	1,622,822	3,014,209
Transfers of appropriations.....	967,843	-	-	-	-	-	-	2,507	970,351
Transfers of bond proceeds.....	-	-	-	-	191	-	-	105,814	106,005
Transfers out for debt service.....	557,637	147,207	-	-	-	-	-	677,306	1,382,150
Transfers to component units.....	67,157	131,240	-	-	5,111	-	-	875,313	1,078,820
<b>Total other financing uses.....</b>	<b>1,768,097</b>	<b>356,259</b>	<b>960,958</b>	<b>1,276,561</b>	<b>182,346</b>	<b>27</b>	<b>88</b>	<b>3,283,762</b>	<b>7,828,097</b>
<b>Total other financing sources and uses.....</b>	<b>(1,035,739)</b>	<b>514,729</b>	<b>(960,958)</b>	<b>1,618,648</b>	<b>741,839</b>	<b>104,635</b>	<b>(88)</b>	<b>(1,342,357)</b>	<b>(359,291)</b>
<b>Net change in fund balances.....</b>	<b>(354,823)</b>	<b>(1,162,902)</b>	<b>15,396</b>	<b>236,498</b>	<b>310,087</b>	<b>(619,643)</b>	<b>(1,294)</b>	<b>(762,073)</b>	<b>(2,338,754)</b>
Fund balance (deficits) at beginning of year (restated, see Note 1).....	2,730,216	127,098	(13,017)	-	(849,605)	1,637,373	72,790	1,101,750	4,806,606
<b>Fund balance (deficits) at end of year.....</b>	<b>\$ 2,375,393</b>	<b>\$ (1,035,804)</b>	<b>\$ 2,380</b>	<b>\$ 236,498</b>	<b>\$ (539,518)</b>	<b>\$ 1,017,730</b>	<b>\$ 71,497</b>	<b>\$ 339,677</b>	<b>\$ 2,467,853</b>
The notes to the financial statements are an integral part of this statement.									(concluded)